

# TRI-STATE TRACKING

ECONOMIC DATA FOR PENNSYLVANIA, NEW JERSEY, AND DELAWARE



FEDERAL RESERVE BANK OF PHILADELPHIA

## New Jersey Labor Conditions\*

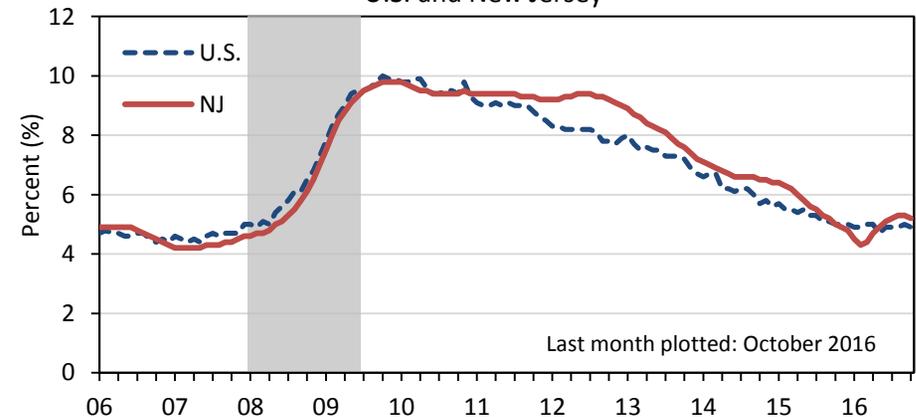
PAYROLL EMPLOYMENT (SA) October 2016	Level (000s)	Y/Y Change (000s)	Y/Y Change (%)
<b>New Jersey - Total</b>	4,081.6	30.2	0.7
Natural Resources & Mining	1.3	-0.1	-7.1
Construction	153.6	6.1	4.1
Manufacturing	241.3	2.8	1.2
Trade, Transportation & Utilities	872.8	9.3	1.1
Information	75.0	1.2	1.6
Finance, Insurance & Real Estate	256.1	1.9	0.7
Professional & Business Services	665.2	4.2	0.6
Educational & Health Services	672.8	6.4	1.0
Leisure & Hospitality	360.5	-2.6	-0.7
Other Services	169.3	1.0	0.6
Government	613.7	0.0	0.0
<b>RESIDENT EMPLOYMENT (SA)</b>			
<b>Employed</b>	4,322.1	1.6	0.0
<b>Unemployed</b>	239.3	10.6	4.6
<b>Civilian Labor Force</b>	4,561.4	12.2	0.3
<b>Unemployment Rate (%)</b>			
	5.2	0.2	
<b>Labor Force Participation Rate (%)</b>			
	63.8	-0.2	

\* Monthly data. Source: [Bureau of Labor Statistics](#) via [Haver Analytics](#). Data are seasonally adjusted (SA).

Note: The gray-shaded area in the charts is a period of business recession as defined by the [National Bureau of Economic Research](#) (NBER).

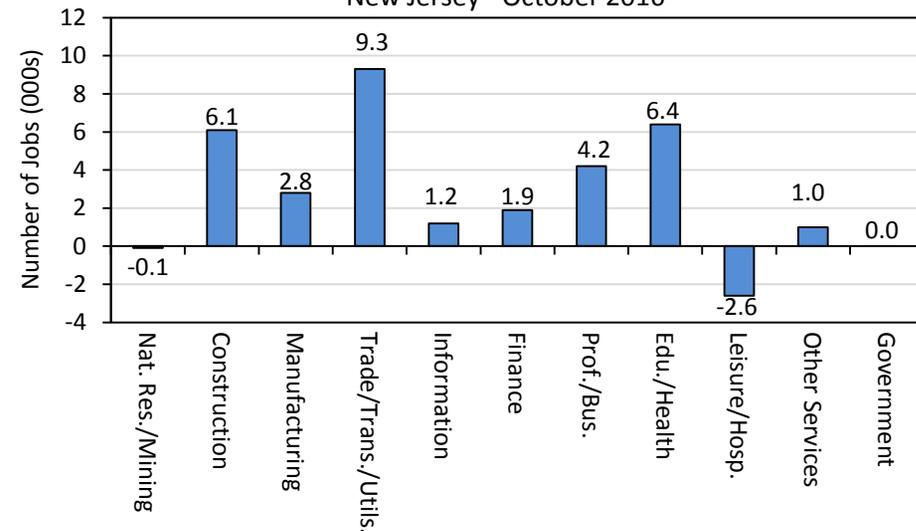
## Unemployment Rates (SA)

U.S. and New Jersey



## Year-over-Year Payroll Employment Growth

New Jersey - October 2016



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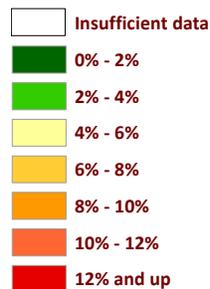
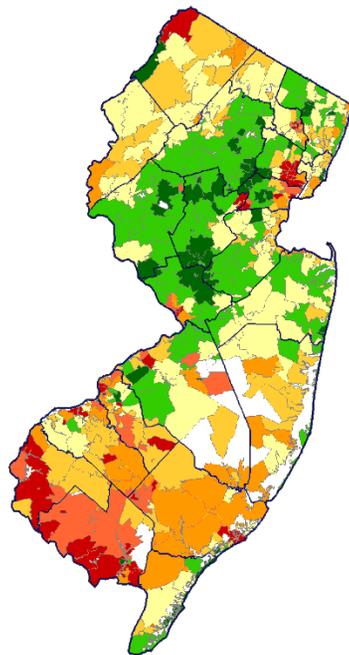
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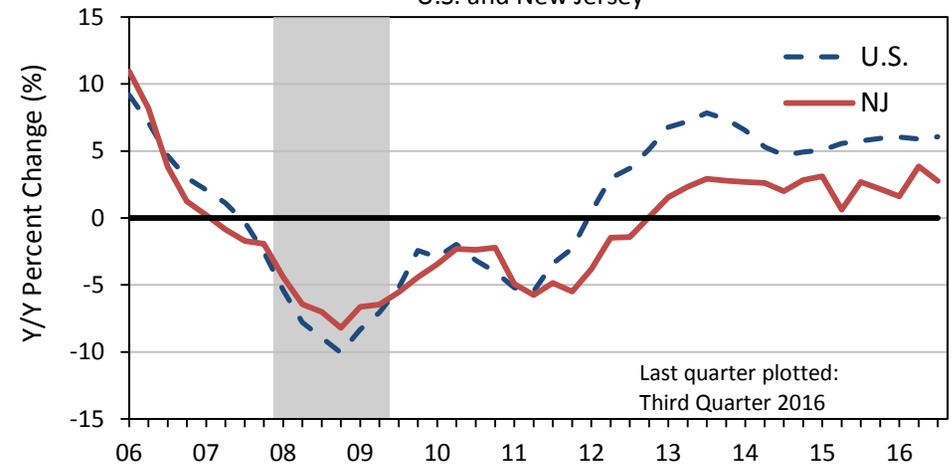
## New Jersey Housing Market Conditions

### NJ Seriously Delinquent Mortgages\* (90+ Days Past Due or in Foreclosure) October 2016

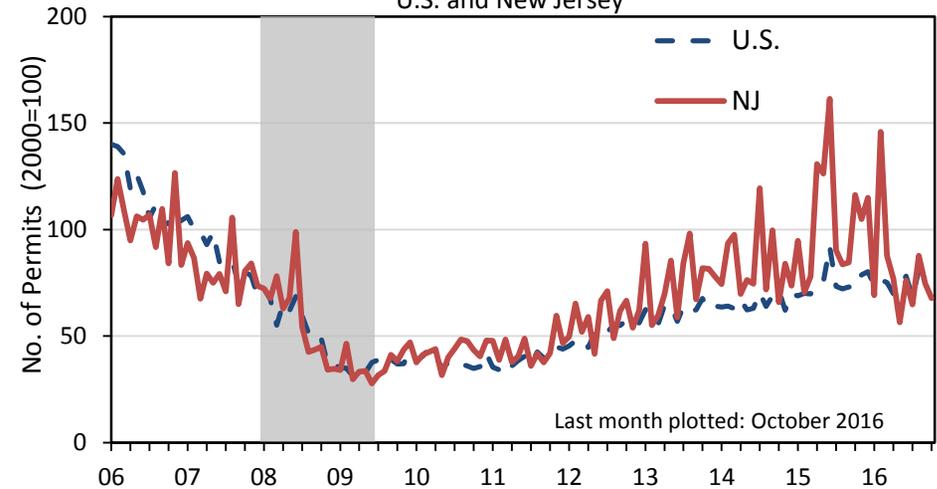


\* Monthly data. Source: [McDash Analytics](#)  
 \*\* Quarterly data. Source: [FHFA Home Price Index](#) via [Haver Analytics](#)  
 \*\*\* Monthly data. Source: [U.S. Census Bureau](#) via [Haver Analytics](#). Data are seasonally adjusted (SA) by the [FRBP Research Department](#).

### FHFA Home Price Index Yearly Growth Rate \*\* U.S. and New Jersey



### New Building Permits (SA)\*\*\* U.S. and New Jersey



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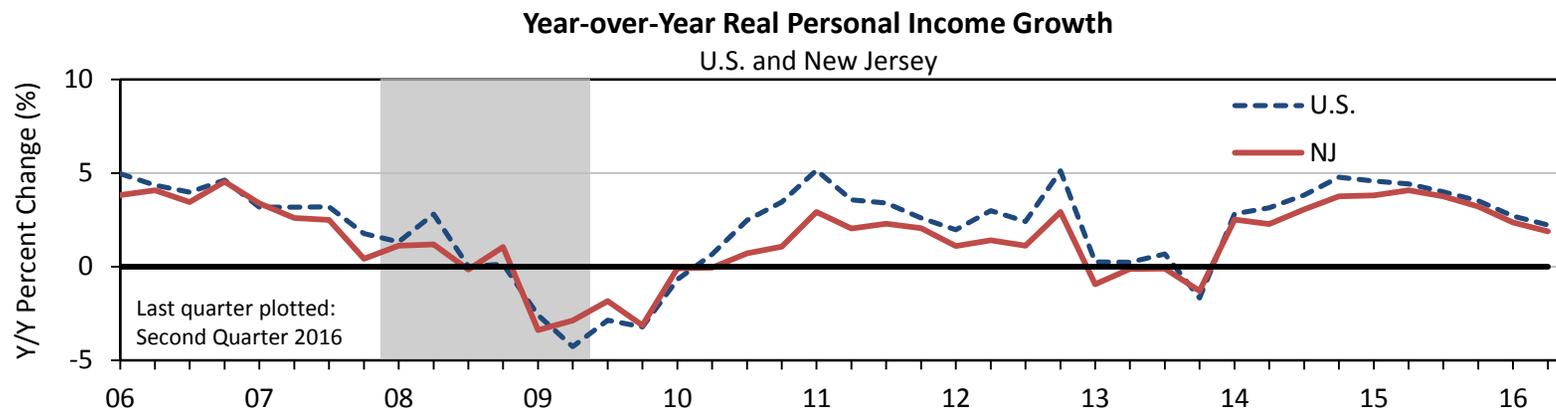


FEDERAL RESERVE BANK OF PHILADELPHIA

## New Jersey Personal Income\*

NOMINAL PERSONAL INCOME (SAAR)† Second Quarter 2016	Level (\$Millions)	Share of Total (%)	Q/Q Change (%)	Y/Y Change (%)
<b>Total Personal Income</b>	550,758	100.00	1.01	2.86
Net Earnings, by Place of Residence	375,084	68.10	1.13	3.40
Earnings, by Place of Work	367,691	66.76	1.16	3.44
Total Wages & Salaries	257,814	46.81	1.26	3.20
Other Labor Income	58,981	10.71	1.13	3.63
Proprietors' Income	50,897	9.24	0.67	4.40
Less: Personal Contributions for Social Insurance	40,946	7.43	0.96	3.23
Plus: Adjustment for Residence	48,339	8.78	0.75	2.97
Plus: Dividends, Interest & Rent	97,812	17.76	0.83	1.36
Plus: Transfer Payments	77,862	14.14	0.67	2.19

†(SAAR): seasonally adjusted annualized rate



\* Quarterly data. Source: [U.S. Bureau of Economic Analysis](#) via [Haver Analytics](#)

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<http://www.philadelphiafed.org/research-and-data/regional-economy/>

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