



News

STATE UNEMPLOYMENT RATE NOWCASTS: JUNE 2017

Unemployment rates for June are expected to remain unchanged in New Jersey and increase in Pennsylvania and Delaware, according to the Federal Reserve Bank of Philadelphia's nowcasts.

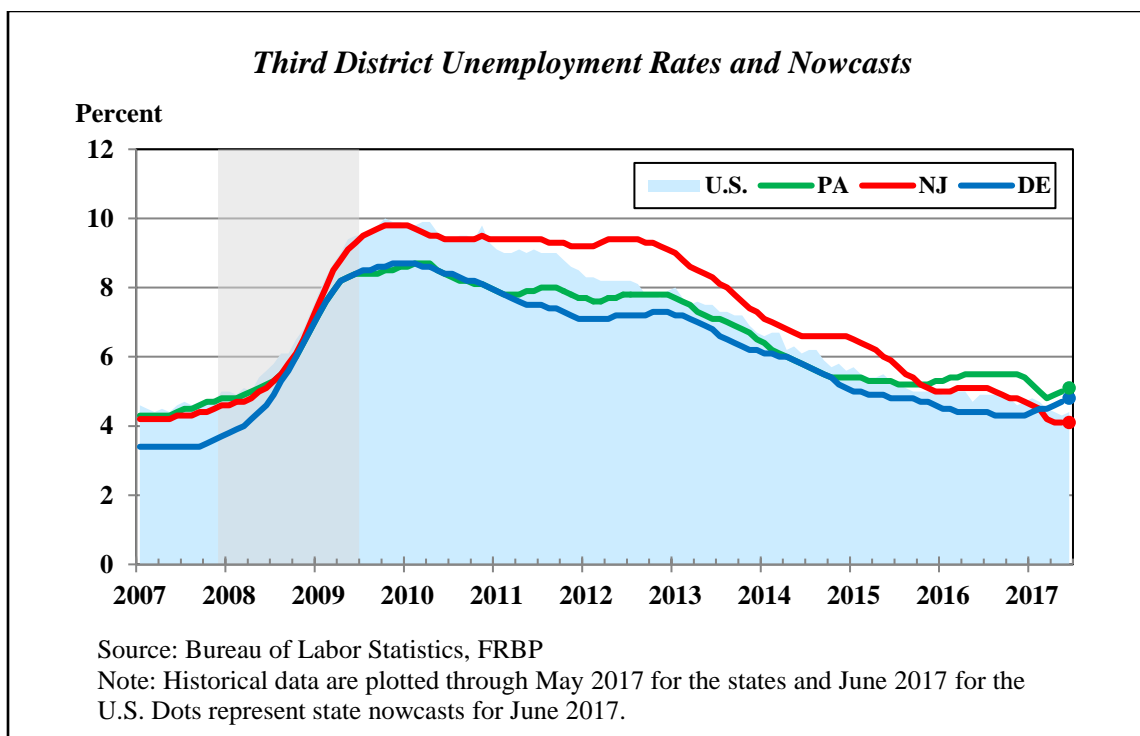
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The Bureau of Labor Statistics (BLS) releases national employment figures weeks ahead of state estimates, which leaves followers of state economies with unanswered questions about the direction of local activity. To alleviate this period of uncertainty, the Federal Reserve Bank of Philadelphia produces regular unemployment rate estimates, or "nowcasts," for Delaware, New Jersey, and Pennsylvania.

During the month of June, the national unemployment rate increased from 4.3 percent to 4.4 percent.

Using an [analytical method](#) created by Bank researchers, we expect unemployment rates for June to remain unchanged at 4.1 percent in New Jersey and increase from 5.0 percent to 5.1 percent in Pennsylvania and from 4.7 percent to 4.8 percent in Delaware.

The next state nowcast release will be on August 4, 2017, following the BLS release of the July national employment report.



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