



## News

### STATE UNEMPLOYMENT RATE NOWCASTS: AUGUST 2017

**Unemployment rates for August are expected to remain unchanged in Pennsylvania and increase in Delaware and New Jersey, according to the Federal Reserve Bank of Philadelphia’s nowcasts.**

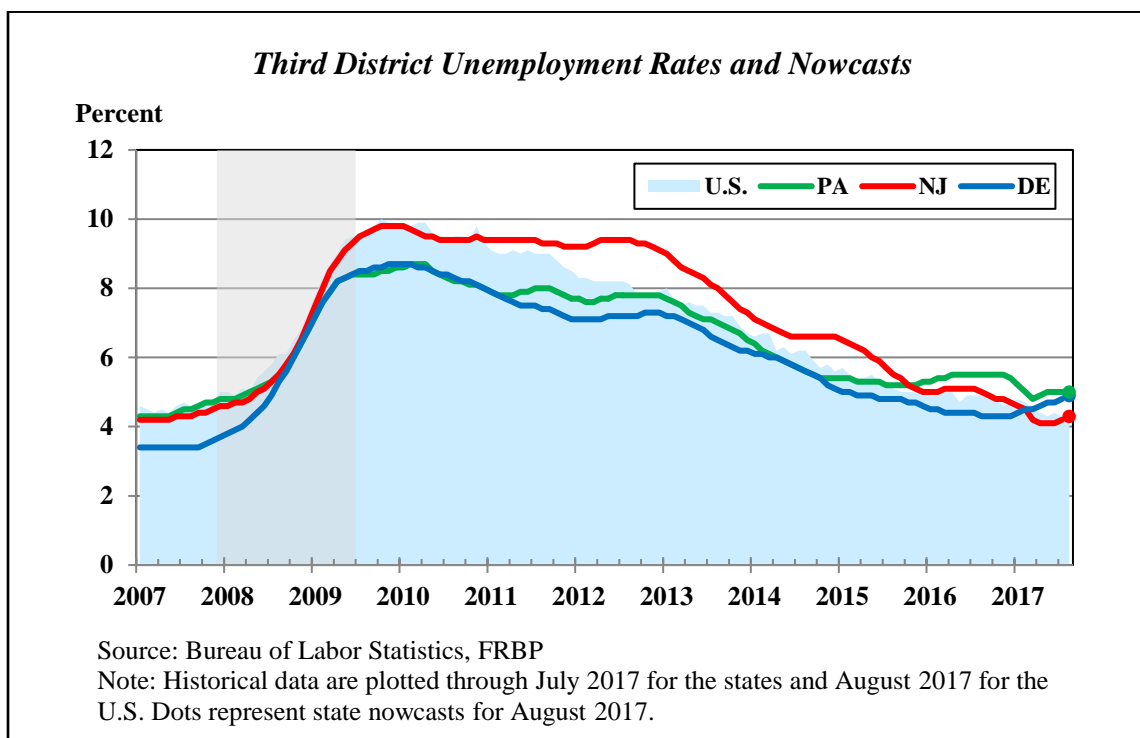
Release Date: September 1, 2017

The Bureau of Labor Statistics (BLS) releases national employment figures weeks ahead of state estimates, which leaves followers of state economies with unanswered questions about the direction of local activity. To alleviate this period of uncertainty, the Federal Reserve Bank of Philadelphia produces regular unemployment rate estimates, or “nowcasts,” for Delaware, New Jersey, and Pennsylvania.

During the month of August, the national unemployment rate increased from 4.3 percent to 4.4 percent.

Using an [analytical method](#) created by Bank researchers, we expect unemployment rates for August to remain unchanged at 5.0 percent in Pennsylvania and increase from 4.8 percent to 4.9 percent in Delaware and from 4.2 percent to 4.3 percent in New Jersey.

The next state nowcast release will be on October 6, 2017, following the BLS release of the September national employment report.



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