



## News

### STATE UNEMPLOYMENT RATE NOWCASTS: OCTOBER 2016

**Unemployment rates for October are expected to remain unchanged in Pennsylvania, New Jersey, and Delaware, according to the Federal Reserve Bank of Philadelphia's nowcasts.**

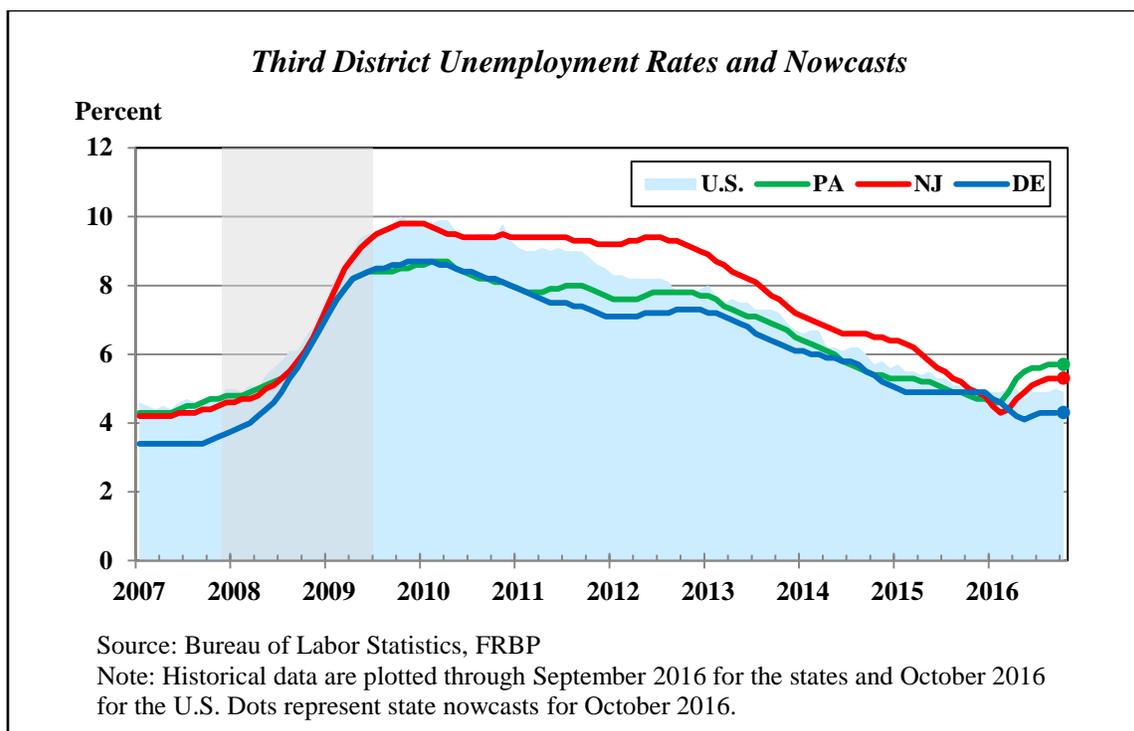
Release Date: November 4, 2016

The Bureau of Labor Statistics (BLS) releases national employment figures weeks ahead of state estimates, which leaves followers of state economies with unanswered questions about the direction of local activity. To alleviate this period of uncertainty, the Federal Reserve Bank of Philadelphia produces regular unemployment rate estimates, or "nowcasts," for Delaware, New Jersey, and Pennsylvania.

During the month of October, the national unemployment rate decreased from 5.0 percent to 4.9 percent.

Using an [analytical method](#) created by Bank researchers, we expect unemployment rates for October to remain unchanged at 5.7 percent in Pennsylvania, 5.3 percent in New Jersey, and 4.3 percent in Delaware.

The next state nowcast release will be on December 2, 2016, following the BLS release of the November national employment report.



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