



News

STATE UNEMPLOYMENT RATE NOWCASTS: DECEMBER 2016

Unemployment rates for December are expected to decrease in New Jersey and remain unchanged in Pennsylvania and Delaware, according to the Federal Reserve Bank of Philadelphia's nowcasts.

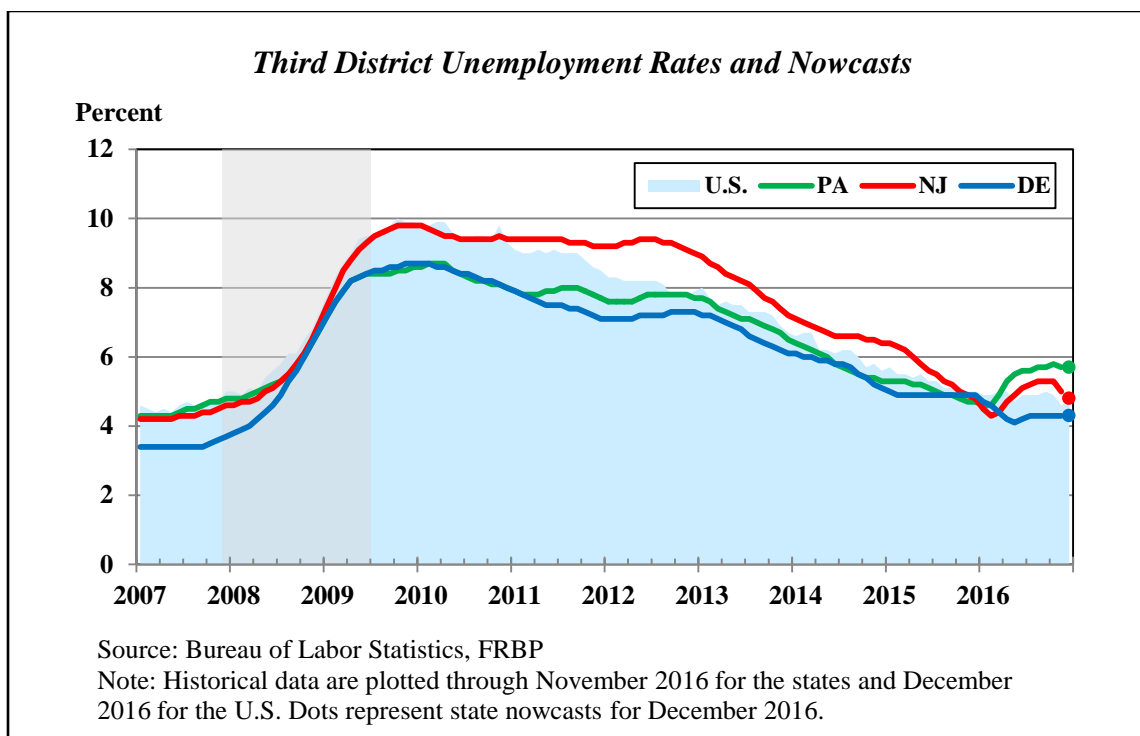
Release Date: January 6, 2017

The Bureau of Labor Statistics (BLS) releases national employment figures weeks ahead of state estimates, which leaves followers of state economies with unanswered questions about the direction of local activity. To alleviate this period of uncertainty, the Federal Reserve Bank of Philadelphia produces regular unemployment rate estimates, or "nowcasts," for Delaware, New Jersey, and Pennsylvania.

During the month of December, the national unemployment rate increased from 4.6 percent to 4.7 percent.

Using an [analytical method](#) created by Bank researchers, we expect unemployment rates for December to decrease from 5.0 percent to 4.8 percent in New Jersey and remain unchanged at 5.7 percent in Pennsylvania and 4.3 percent in Delaware.

The next state nowcast release will be on February 3, 2017, following the BLS release of the January national employment report.



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