

# STATE COINCIDENT INDEXES



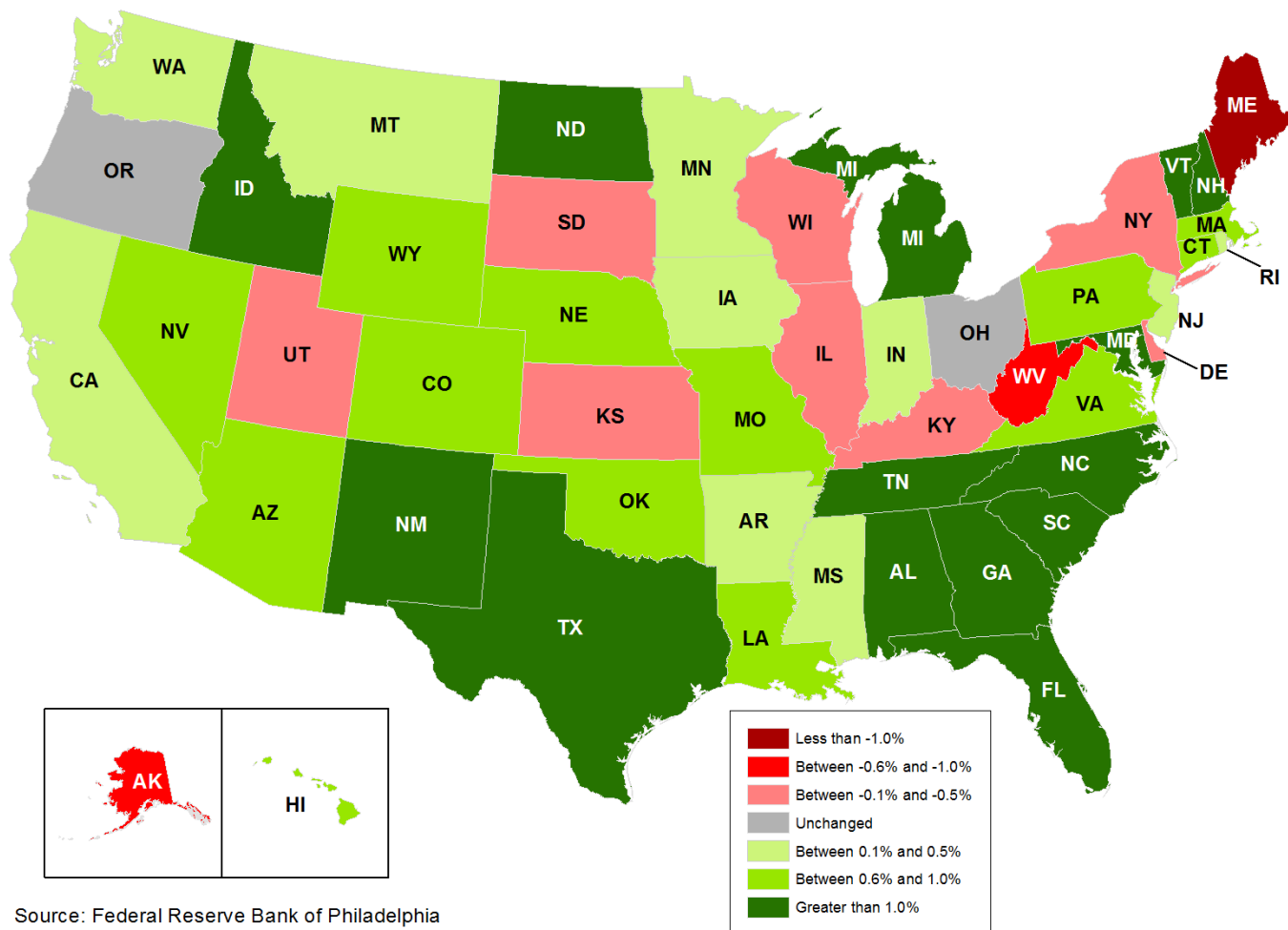
August 2017

Release Date: October 2, 2017

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for August 2017. Over the past three months, the indexes increased in 37 states, decreased in 11, and were unchanged in two, for a three-month diffusion index of 52. In the past month, the indexes increased in 27 states, decreased in 18, and remained stable in five, for a one-month diffusion index of 18. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index rose 0.6 percent over the past three months and 0.2 percent in August.

The next release date of the state coincident indexes will be October 25, 2017.

## August 2017 State Coincident Indexes: Three-Month Change



Source: Federal Reserve Bank of Philadelphia

Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download file.

RESEARCH DEPARTMENT | FEDERAL RESERVE BANK OF PHILADELPHIA

Ten Independence Mall, Philadelphia, PA 19106-1574 | [www.philadelphiafed.org](http://www.philadelphiafed.org)

## **THIRD DISTRICT COINCIDENT INDEXES: AUGUST 2017**

### ***Pennsylvania***

As of August, the coincident index for Pennsylvania increased 0.7 percent over the past three months. Payroll employment rose, while the unemployment rate edged down. Additionally, average hours worked in manufacturing decreased for the three-month period. Overall, Pennsylvania's economic activity as measured by the coincident index has increased 2.9 percent over the past 12 months.

### ***New Jersey***

As of August, the coincident index for New Jersey edged up 0.1 percent over the past three months. Payroll employment and average hours worked in manufacturing increased. However, the unemployment rate rose sharply over the past three months. Overall, New Jersey's economic activity as measured by the coincident index has risen 2.7 percent over the past 12 months.

### ***Delaware***

As of August, the coincident index for Delaware fell 0.1 percent over the past three months. Payroll employment and average hours worked in manufacturing both increased. However, the unemployment rate increased. Overall, Delaware's economic activity as measured by the coincident index has increased 0.4 percent over the past 12 months.

**August 2017 DATA: Third District Coincident Indexes\***

<b>Area</b>	<b>August 2017</b>	<b>1-Month Change</b>	<b>3-Month Change</b>	<b>12-Month Change</b>
<b>Pennsylvania</b>	<b>163.4</b>	<b>0.3%</b>	<b>0.7%</b>	<b>2.9%</b>
<b>New Jersey</b>	<b>174.4</b>	<b>-0.2%</b>	<b>0.1%</b>	<b>2.7%</b>
<b>Delaware</b>	<b>175.8</b>	<b>-0.1%</b>	<b>-0.1%</b>	<b>0.4%</b>
<b>US</b>	<b>182.5</b>	<b>0.2%</b>	<b>0.6%</b>	<b>2.7%</b>

Visit [our website](#) for data, maps, and more information on the state coincident indexes.

Please contact [Ana Macauley](#) for media inquiries.  
Phone: 215-574-3845