

STATE

COINCIDENT

INDEXES



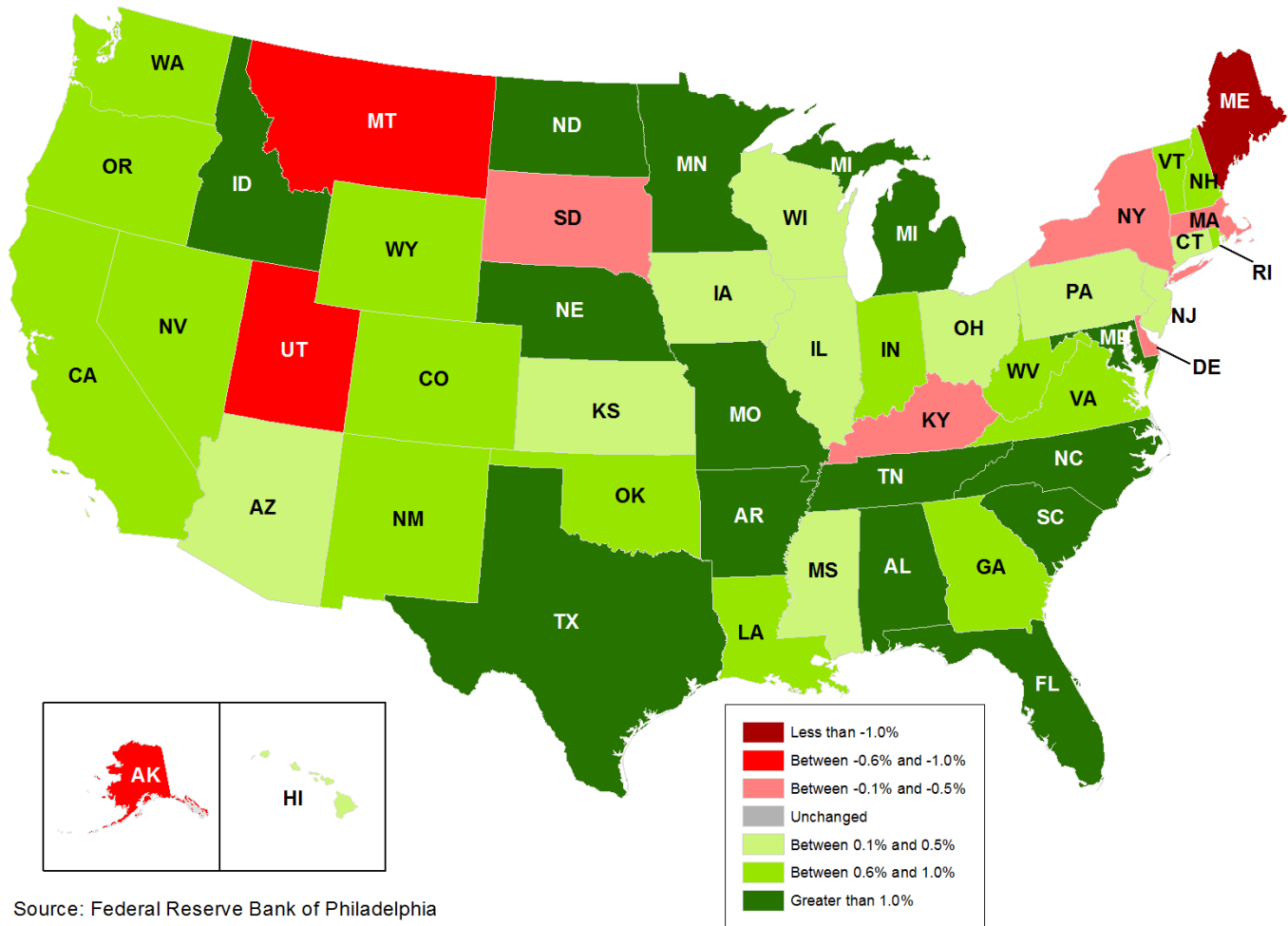
JULY 2017

Release Date: August 23, 2017

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for July 2017. Over the past three months, the indexes increased in 41 states and decreased in nine, for a three-month diffusion index of 64. In the past month, the indexes increased in 33 states, decreased in 15, and remained stable in two, for a one-month diffusion index of 36. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index rose 0.7 percent over the past three months and 0.3 percent in July.

The next release date of the state coincident indexes will be September 20, 2017.

July 2017 State Coincident Indexes: Three-Month Change



Source: Federal Reserve Bank of Philadelphia

Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download file.

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THIRD DISTRICT COINCIDENT INDEXES: JULY 2017

Pennsylvania

As of July, the coincident index for Pennsylvania increased 0.4 percent over the past three months. Payroll employment increased solidly over the past three months. However, the unemployment rate edged up, and average hours worked in manufacturing declined for the three-month period. Overall, Pennsylvania's economic activity as measured by the coincident index has increased 2.8 percent over the past 12 months.

New Jersey

As of July, the coincident index for New Jersey rose 0.5 percent over the past three months. Payroll employment and average hours worked in manufacturing increased over the past three months. However, the unemployment rate edged up. Overall, New Jersey's economic activity as measured by the coincident index has risen 3.2 percent over the past 12 months.

Delaware

As of July, the coincident index for Delaware fell 0.2 percent over the past three months. Payroll employment and average hours worked in manufacturing remained essentially unchanged. However, the unemployment rate increased over the three-month period. Overall, Delaware's economic activity as measured by the coincident index has increased 0.7 percent over the past 12 months.

July 2017 DATA: Third District Coincident Indexes*

Area	July 2017	1-Month Change	3-Month Change	12-Month Change
Pennsylvania	162.9	0.2%	0.4%	2.8%
New Jersey	174.9	0.1%	0.5%	3.2%
Delaware	175.5	-0.1%	-0.2%	0.7%
US	182.3	0.3%	0.7%	2.8%

Visit [our website](#) for data, maps, and more information on the state coincident indexes.

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