

# STATE COINCIDENT INDEXES



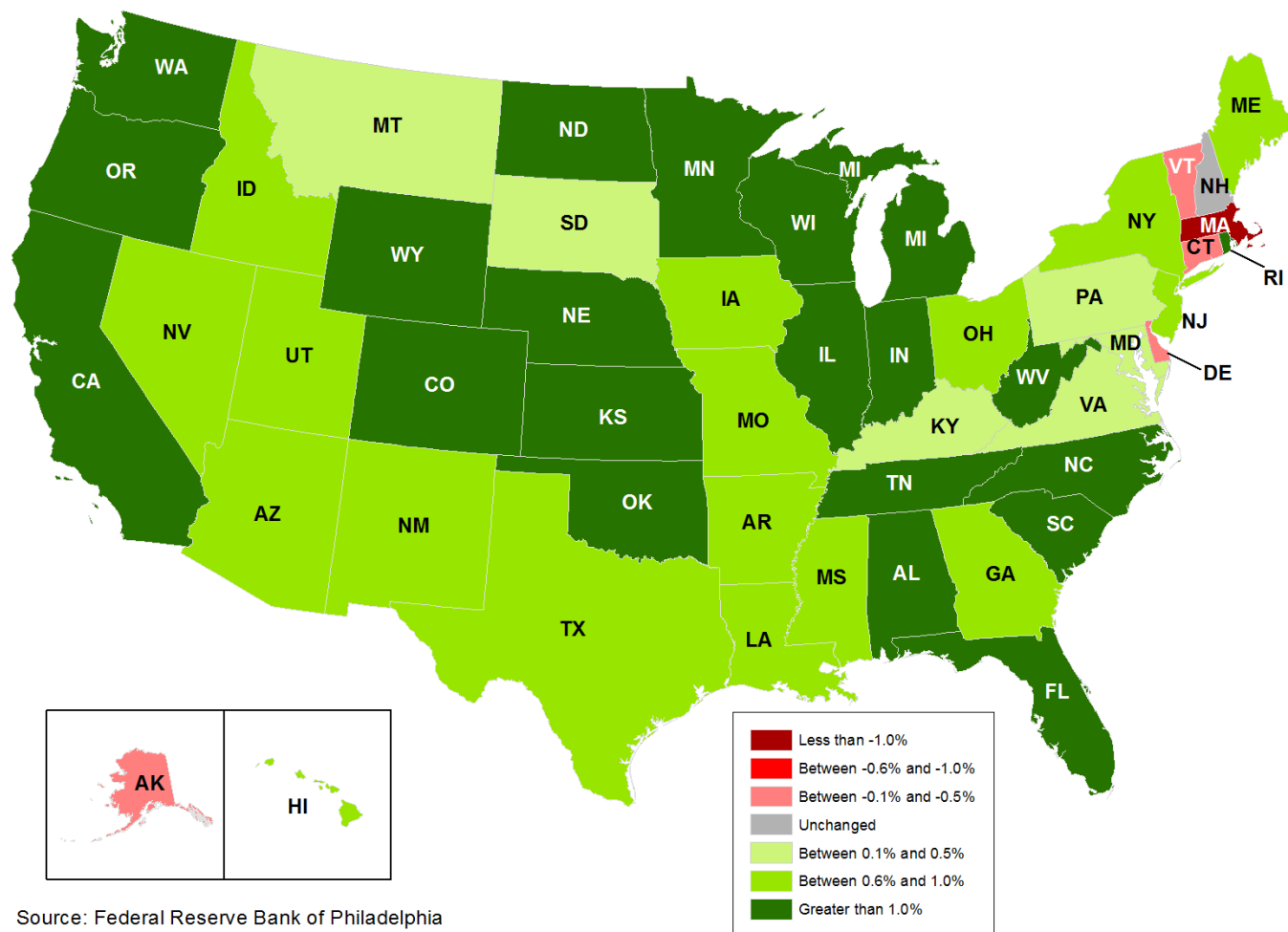
MAY 2017

Release Date: June 21, 2017

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for May 2017. Over the past three months, the indexes increased in 44 states, decreased in five, and remained stable in one, for a three-month diffusion index of 78. In the past month, the indexes increased in 36 states, decreased in seven, and remained stable in seven, for a one-month diffusion index of 58. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index rose 0.7 percent over the past three months and 0.2 percent from April to May.

The next release date of the state coincident indexes will be July 26, 2017.

## May 2017 State Coincident Indexes: Three-Month Change



Source: Federal Reserve Bank of Philadelphia

Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download file.

RESEARCH DEPARTMENT | FEDERAL RESERVE BANK OF PHILADELPHIA

Ten Independence Mall, Philadelphia, PA 19106-1574 | [www.philadelphiafed.org](http://www.philadelphiafed.org)

## **THIRD DISTRICT COINCIDENT INDEXES: MAY 2017**

### ***Pennsylvania***

As of May, the coincident index for Pennsylvania rose 0.2 percent over the past three months. Payroll employment and average hours worked in manufacturing both edged down. Additionally, the unemployment rate remained stable for the three-month period. Pennsylvania's economic activity as measured by the coincident index has risen 2.6 percent over the past 12 months.

### ***New Jersey***

As of May, the coincident index for New Jersey rose 0.6 percent over the past three months. Payroll employment edged down, while the unemployment rate decreased. Additionally, average hours worked in manufacturing edged up for the three-month period. Overall, New Jersey's economic activity as measured by the coincident index has increased 3.0 percent over the past 12 months.

### ***Delaware***

As of May, the coincident index for Delaware fell 0.3 percent over the past three months. Payroll employment and average hours worked in manufacturing both remained stable. However, the unemployment rate edged up over the three-month period. Overall, Delaware's economic activity as measured by the coincident index has increased 1.1 percent over the past 12 months.

**May 2017 DATA: Third District Coincident Indexes\***

<b>Area</b>	<b>May 2017</b>	<b>1-Month Change</b>	<b>3-Month Change</b>	<b>12-Month Change</b>
<b>Pennsylvania</b>	<b>162.1</b>	<b>-0.1%</b>	<b>0.2%</b>	<b>2.6%</b>
<b>New Jersey</b>	<b>173.7</b>	<b>0.0%</b>	<b>0.6%</b>	<b>3.0%</b>
<b>Delaware</b>	<b>175.5</b>	<b>-0.2%</b>	<b>-0.3%</b>	<b>1.1%</b>
<b>US</b>	<b>181.6</b>	<b>0.2%</b>	<b>0.7%</b>	<b>2.9%</b>

\* Indexes are set to 100 at July 1992. Values are subject to monthly revision.

Visit [our website](#) for data, maps, and more information on the state coincident indexes.

Please contact [Ana Macauley](#) for media inquiries.

Phone: 215-574-3845