

CRRICULUM VITAE

SISI ZHANG

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EDUCATION

2004-2009 Ph.D., Economics, Boston College
2002-2004 M.A., Economics, University of Western Ontario, Canada
1998-2002 B.A., Economics, Wuhan University, China

RESEARCH FIELDS

Real Estate Economics, Consumer Finance, Labor Economics

PROFESIONAL EXPERIENCE

Jun 2023 – present Community Development Economic Advisor, Federal Reserve Bank of Philadelphia
Jan 2023 – Feb 2023 Visiting scholar, MIT Center for Real Estate, Cambridge, MA
Sep 2016 – May 2023 Associate Professor and Associate Dean, Institute for Economic and Social Research, Jinan University, Guangzhou, China
Jul 2014 – Aug 2016 Associate Professor, School of Economics, Shanghai University of Finance and Economics, Shanghai, China
Oct 2013 – Jun 2014 Economist, Fannie Mae, Washington DC
May 2010 – Oct 2013 Research Associate, Urban Institute, Washington DC
Jul 2009 – Apr 2010 Research Associate, IMPAQ International, Columbia, MD
Jun 2007 – Jul 2007 CSWEP visiting Fellow, Federal Reserve Bank of Boston

JOURNAL ARTICLES

- [1] Shiu, Ji-Liang, Sisi Zhang, and Peter Gottschalk. 2024. "Family income dynamics 1970-2018: putting the pieces together." *Journal of Labor Economics*, forthcoming.
- [2] Moffitt, Robert, and Sisi Zhang. "Estimating trends in male earnings volatility with the Panel Study of Income Dynamics." *Journal of Business & Economic Statistics* 41, no. 1 (2022): 20-25.
- [3] Moffitt, Robert, John Abowd, Christopher Bollinger, Michael Carr, Charles Hokayem, Kevin McKinney, Emily Wiemers, Sisi Zhang, and James Ziliak. "Reconciling trends in US male earnings volatility: Results from survey and administrative data." *Journal of Business & Economic Statistics* 41, no. 1 (2022): 1-11.

- [4] Yang, Yushi, and Sisi Zhang. "Understanding income volatility in urban China." *Journal of Asian Economics* 85 (2023): 101588.
- [5] Yang, Yushi, Weizeng Sun, and Sisi Zhang. "How housing rent affect migrants' consumption and social integration?—Evidence from China Migrants Dynamic Survey." *China Economic Quarterly International* 2, no. 3 (2022): 165-177.
- [6] Liu, Shimeng, and Sisi Zhang. "Housing wealth changes and entrepreneurship: Evidence from urban China." *China Economic Review* 69 (2021): 101656.
- [7] Lu, Zhentong, Sisi Zhang, and Jian Hong. "Examining the impact of home purchase restrictions on China's housing market." *China Economic Review* 67 (2021): 101620.
- [8] Sun, Weizeng, Sisi Zhang, Chengtao Lin, and Siqi Zheng. "How do home purchase restrictions affect elite Chinese graduate students' job search behavior?." *Regional Science and Urban Economics* 87 (2021): 103644.
- [9] Zhang, Sisi, and Robert I. Lerman. "Does homeownership protect individuals from economic hardship during housing busts?." *Housing Policy Debate* 29, no. 4 (2019): 522-541.
- [10] Moffitt, Robert, and Sisi Zhang. "Income volatility and the PSID: Past research and new results." In *AEA Papers and Proceedings*, vol. 108, pp. 277-280. 2014 Broadway, Suite 305, Nashville, TN 37203: American Economic Association, 2018.
- [11] Moffitt, Robert, and Sisi Zhang. "The PSID and income volatility: Its record of seminal research and some new findings." *The Annals of the American Academy of Political and Social Science* 680, no. 1 (2018): 48-81.
- [12] Zhang, Sisi, and Shuaizhang Feng. "Understanding the unequal post-Great Recession wealth recovery for American families." *The BE Journal of Economic Analysis & Policy* 17, no. 4 (2017).
- [13] Feinberg, Robert M., Daniel Kuehn, Signe-Mary McKernan, Doug Wissoker, and Sisi Zhang. "Explaining Variation in Title Charges: A Study of Five Metropolitan Residential Real Estate Markets." *Review of Industrial Organization* 46 (2015): 145-167.
- [14] Zhang, Sisi. "Wage shocks, household labor supply, and income instability." *Journal of Population Economics* 27, no. 3 (2014): 767-796.
- [15] McKernan, Signe-Mary, Caroline Ratcliffe, Margaret Simms, and Sisi Zhang. "Do racial disparities in private transfers help explain the racial wealth gap? New evidence from longitudinal data." *Demography* 51, no. 3 (2014): 949-974.
- [16] McKernan, Signe-Mary, Caroline Ratcliffe, Eugene Steuerle, and Sisi Zhang. "Disparities in wealth accumulation and loss from the great recession and beyond." *American Economic Review* 104, no. 5 (2014): 240-244.

- [17] Chan, Marc, Marios Michaelides, and Sisi Zhang. "Who Receives Unemployment Insurance?." *Research in Applied Economics* (2014). 6(3): 98-128.
- [18] Ratcliffe, Caroline, Signe-Mary McKernan, and Sisi Zhang. "How much does the Supplemental Nutrition Assistance Program reduce food insecurity?." *American journal of agricultural economics* 93, no. 4 (2011): 1082-1098.
- [19] Zhang, Sisi. "Recent trends in household income dynamics for the United States, Germany and Great Britain." *Economics Bulletin* 30, no. 2 (2010): 1154-1172.

POLICY REPORTS

- [1] Ding, Lei and Sisi Zhang. 2024. "Consumer credit score dynamics during the COVID-19 pandemic and the Great Recession." Federal Reserve Bank of Philadelphia.
- [2] Lerman, Robert and Sisi Zhang. 2014. "Do Homeownership and Rent Subsidies Protect Individuals from Material Hardship?" Research Report. The Urban Institute.
- [3] McKernan, Signe-Mary, Caroline Ratcliffe, Eugene Steuerle, and Sisi Zhang. 2013. "Less than Equal: Racial Disparities in Wealth Accumulation", Urban Institute Brief.
- [4] Steuerle, Eugene, Signe-Mary McKernan, Caroline Ratcliffe, and Sisi Zhang. 2013. "Lost Generations? Wealth Building Among the Young", Urban Institute Brief.
- [5] Lerman, Robert and Sisi Zhang. 2013. "Coping with the Great Recession: Disparate Impacts on Economic Well-Being in Poor Neighborhoods", Opportunity and Ownership Project Research Report No. 6. Washington, DC: The Urban Institute.
- [6] Mills, Gregory and Sisi Zhang. 2013. "Social Support Networks and Their Effects on Hardship Avoidance among Low-income Households". The Urban Institute.
- [7] Lerman, Robert and Sisi Zhang. 2012. "Weathering the Great Recession: Did High-Poverty Neighborhoods Fare Worse?" Pew Economic Mobility Project Issue Brief.
- [8] Ratcliffe, Caroline and Sisi Zhang. 2012. "U.S. Asset Poverty and the Great Recession". Opportunity and Ownership Facts No. 27. The Urban Institute.
- [9] Lerman, Robert, Eugene Steuerle, and Sisi Zhang. 2012. "Homeownership Policy at a Critical Juncture: Are Policymakers Overreacting to the Great Recession?" Opportunity and Ownership Project Brief No. 13. The Urban Institute.
- [10] Feinberg, Robert, Daniel Kuehn, Signe-Mary McKernan, Doug Wissoker, and Sisi Zhang. 2012. "What Explains Variation in Title Charges? A Study of Five Large Markets", Washington, DC: U.S. Department of Housing and Urban Development.
- [11] Signe-Mary McKernan, Caroline Ratcliffe, Margaret Simms, and Sisi Zhang. 2011. "Private Transfers, Race, and Wealth", Opportunity and Ownership Project Research Report No. 5.

Washington, DC: The Urban Institute.

- [12] Margaret Simms, Nancy Pindus, Rachel Brash, Jessica Compton, Daniel Kuehn, and Sisi Zhang. 2011. “Meeting the Financial Education Needs of Postsecondary Students”, U.S. Department of Treasury.
- [13] Marc Chan, Marios Michaelides, and Sisi Zhang. 2010. “Who Receives Unemployment Insurance?” U.S. Department of Labor.
- [14] Jacob Beneus, Theodore Shen, Marc Chan, Benjamin Hansen, and Sisi Zhang. 2010. “Growing America through Entrepreneurship: Final Evaluation of Project GATE”, U.S. Department of Labor.

EDITORIAL EXPERIENCE

2021 - 2023 Associate Editor, *Journal of Population Economics*
2019 - 2021 Academic Editor, *Plos One*

REFEREE ACTIVITY

China Economic Review, Economic Letters, Economic Journal, Economics and Human Biology, Frontiers of Economics in China, Housing Policy Debate, International Journal of Manpower, Journal of Development Entrepreneurship, Journal of Economic Inequality, Journal of Economics, Race, and Policy, Journal of Integrative Agriculture, Journal of Labor Economics, Journal of Labor Research, Journal of Population Economics, Journal of Regional Science, Journal of Urban Economics, Real Estate Economics, Regional Science and Urban Economics, Review of Economics and Statistics, Social Forces, Social Problems