

Revolutionizing the Credit Experience

“Lowering the Costs and Barriers of Borrowing”

November 2018

AVANT[®]

The Middle Income Digital “Bank”

AMOUNT[®]

*Powering Banks with Best-In-Class
Technology & Services*

Disclosure Statement

This presentation contains forward-looking statements within the meaning of the federal securities laws. All statements other than statements of historical fact included in this presentation are forward-looking statements. These statements relate to analyses and other information, which are based on forecasts of future results and estimates of amounts not yet determinable. These statements also relate to our future prospects, developments and business strategies. These forward-looking statements are identified by the use of terms and phrases such as “anticipate,” “believe,” “could,” “estimate,” “expect,” “intend,” “may,” “plan,” “predict,” “project,” “target,” “will” and similar terms and phrases, including references to assumptions. However, these words are not the exclusive means of identifying such statements. Although we believe that our plans, intentions and expectations reflected in or suggested by such forward-looking statements are reasonable, we cannot assure you that we will achieve those plans, intentions or expectations. All forward-looking statements are subject to risks and uncertainties that may cause actual results to differ materially from those that we expected.

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Uniquely Positioned with 2 Complementary Businesses

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The Middle Income Digital "Bank"

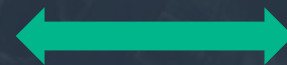
AMOUNT[®]

*Powering Banks with Best-In-Class
Technology & Services*

- Personal Loans ✓ (~\$0.4TN)
- Card ✓ (~\$0.8TN)
- Auto (~\$1.2TN)
- Student (~\$1.4TN)
- Mortgage / HELOC (~\$9.3TN)
- Savings / PFM

+2 Partners Announcing in 2019

47% of Americans have FICO Scores < 700: ~150 Million People



*Multi-Product Technology
Partnerships*

Founded 2012
\$659MM Equity Funding

+\$5 Billion
Loan Originations

+750,000
Loans Underwritten

+500,000
Active Customers

600+
Total Employees

Best-In-Class Management with ~600 Team Members



Al Goldstein, CFA
Founder, Chairman & CEO



Adam Hughes
President & COO



Grant Miles
Chief Risk Officer



Suk Shah
CFO



James Paris
Chief Strategy Officer
Head of Amount



Ryan McLennan, JD
General Counsel



Karoline Andris
Chief Compliance Officer



Robert Reynolds
Chief Technology Officer



Shyama Rose
Chief Security Officer

External Board Members

James Robinson III

RRE Ventures, Former Chairman & CEO of
American Express

Brian Brooks

General Counsel of Fannie Mae, Former Vice
Chairman of OneWest Bank

Dr. Janice Eberly

Professor of Finance at Kellogg, Former Asst.
Sec. for Economic Policy at the U.S. Treasury

Bobby Mehta

Former CEO of TransUnion

James Reynolds, Jr., CFA

CEO of Loop Capital

Jonathan Korngold

General Atlantic

Eric Carlborg

August Capital

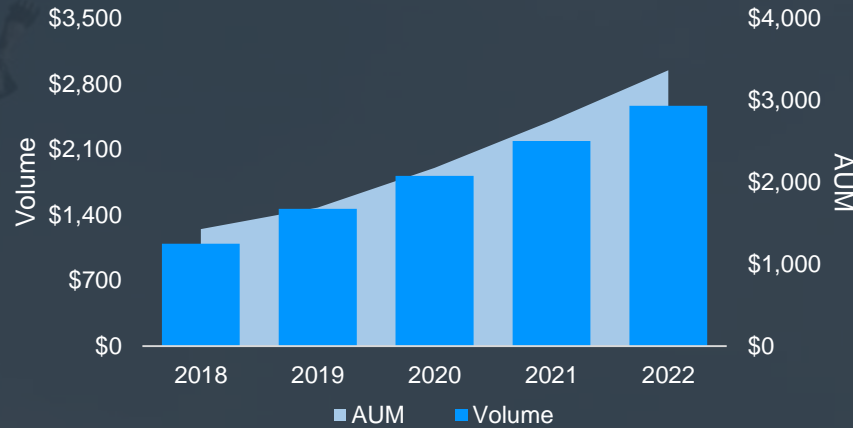
John Johnston

August Capital

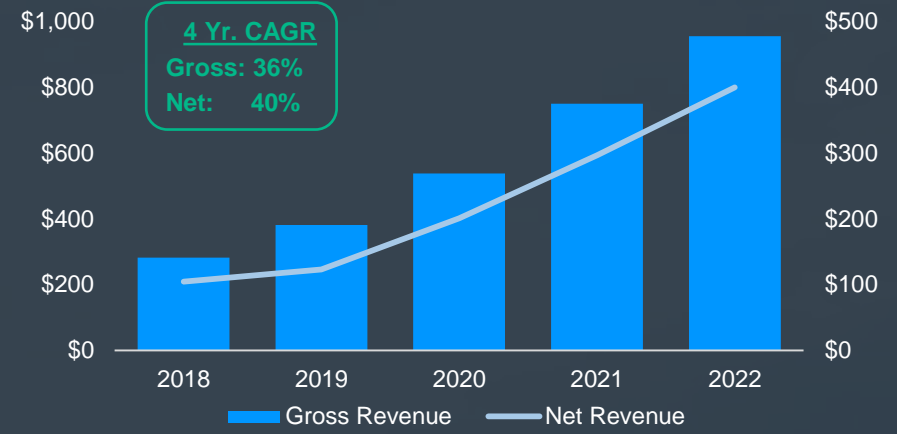
Scale Through New Products & Deep Partner Relationships

AVANT
*The Middle Income Digital
 "Bank"*

Volume and AUM (\$M)⁽¹⁾

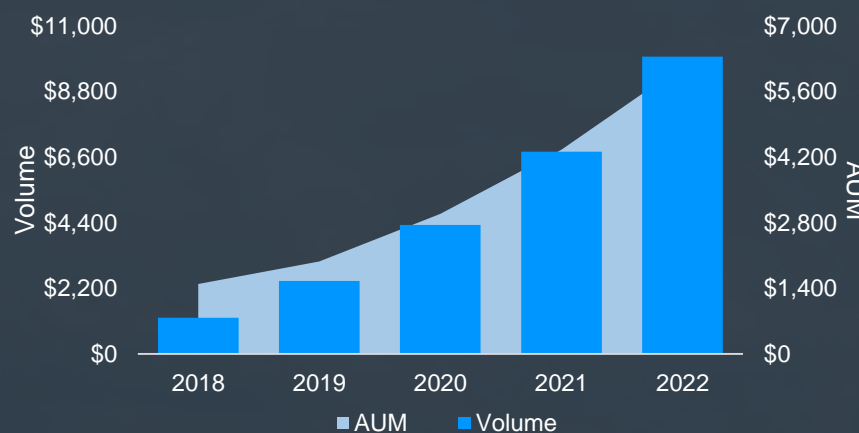


Revenue (\$M)⁽¹⁾

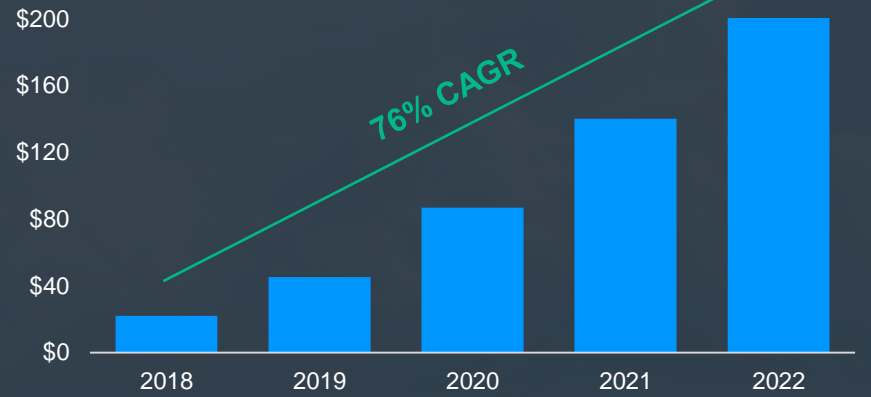


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*Powering Banks with
 Best-In-Class Technology
 & Services*

Volume and AUM (\$M)⁽¹⁾⁽²⁾



Revenue (\$M)⁽¹⁾⁽²⁾



1. Reflective of management projections
 2. Includes Avant



AVANT

The Middle Income Digital "Bank"

Avant Key Highlights & Product Features



Frictionless Customer Experience

Our application is online and mobile optimized with real time decisioning and automated verification tools.



Multi-Product, Multi-Channel Strategy

Our digital product offering includes personal loans and credit cards which can be deployed through online, mobile, point of sale and branch channels.



Full Credit Spectrum Coverage

Avant's near-prime focus is complemented by our technology business which provides white label solutions for financial institutions predominantly serving prime consumers.



Best-in-Class Customer Service

We provide full loan life-cycle servicing with our homegrown workflow-based CRM and customer self-service dashboard.

Simple & Transparent Application



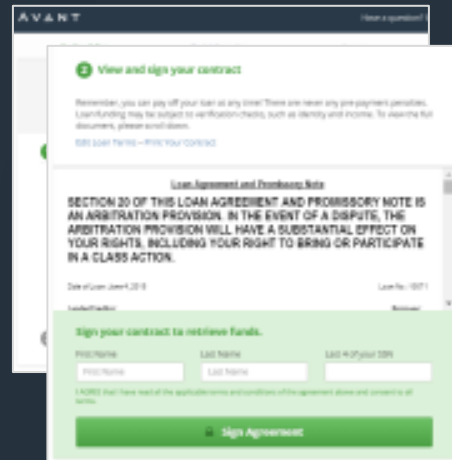
Check Your Rates



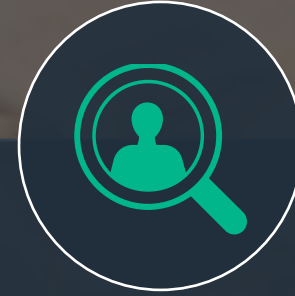
Customers can check their rates and terms in seconds with a soft credit pull.



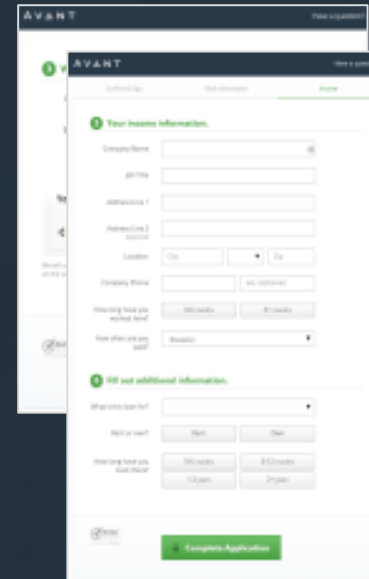
Sign Your Contract Online



No paperwork - customers electronically sign their contract.



Verify Your Information Online



Customers can use Avant's automated tools to verify their information without human interaction.



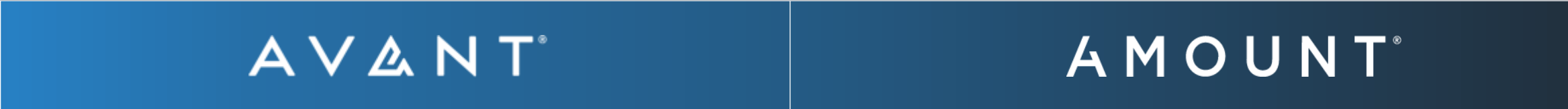
Funds can be directly deposited into the bank account as soon as the next business day

+80% Net Promoter Score

+75% Reapplication Rates

Partnerships & Multi-Product Capabilities Provide Full Credit Spectrum Coverage

Consumer Credit Spectrum



550

600

650

700

750

800

850



AvantCard

- ▶ Low Fee Alternative to Subprime & Starter Cards
- ▶ Initial Credit Limit \$300 - \$1,000
- ▶ Max Cost of Credit 36%
- ▶ Average APR ~25%
- ▶ Line increases up to \$3,000
- ▶ Fee Forgiveness & Other Perks



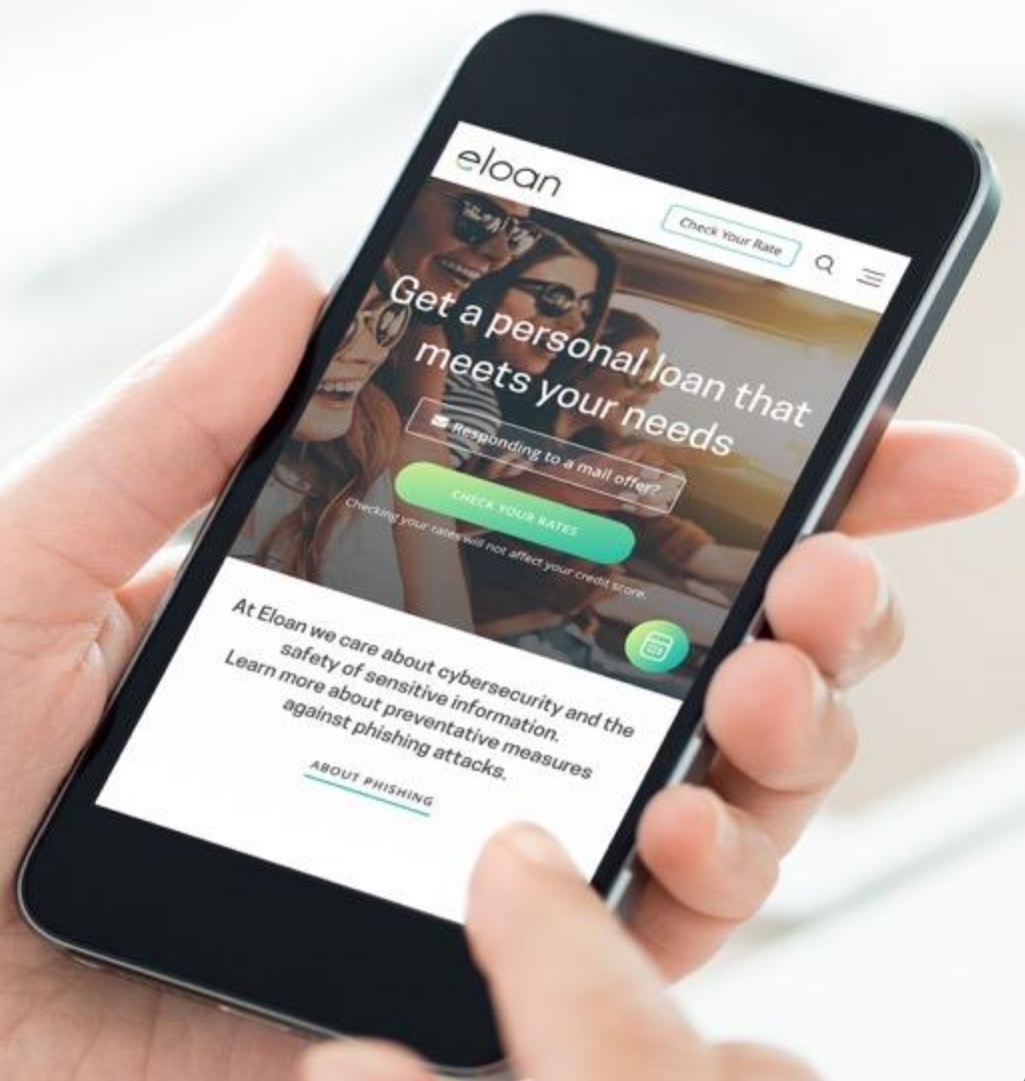
Personal Loans

- ▶ Near Prime
- ▶ 9.95% – 34.99% APR
- ▶ \$2,000 - \$35,000
- ▶ 2 - 5 Year Terms
- ▶ Next Business Day Funding
- ▶ No Prepayment Fees



Amount

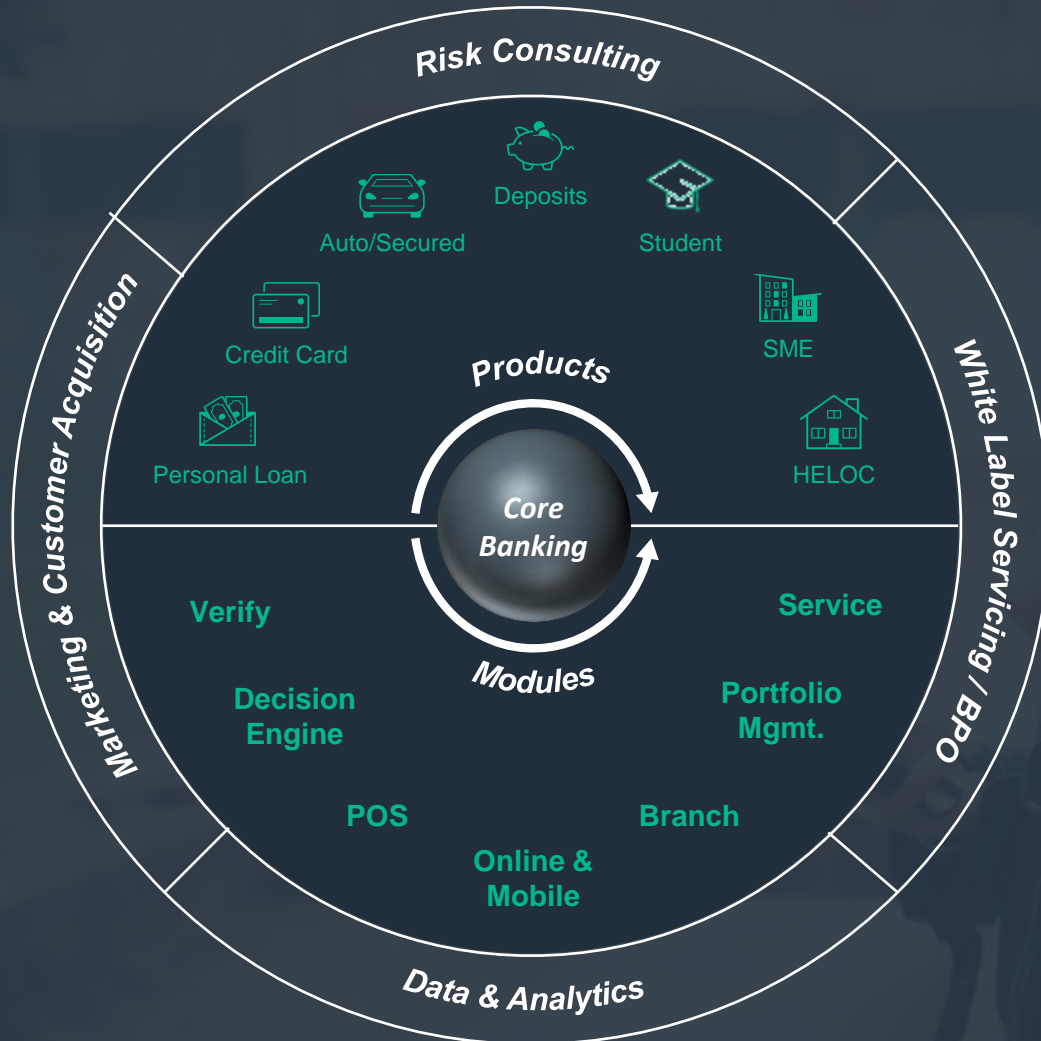
- ▶ Prime & Super Prime
- ▶ Powerful Brands
- ▶ Competitive Pricing
- ▶ Perks for Existing Customers
- ▶ Cross-Selling Opportunities
- ▶ Sticky, Low Cost Funding



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*Powering Banks with Best-In-Class
Technology & Services*

Amount Product Vision



Delivering fully integrated digital capabilities to scale new and existing products and reduce cost

- Layer in additional end-to-end products
- Create multi-product modules with simple integrations
- Leverage internal expertise to provide value-added services and full-stack consulting
- Develop core banking capabilities

"The U.S. unsecured personal loan market is growing at 20% annually and has surpassed \$125 billion in balances. Every year millions of consumers take out a loan to pay for unexpected expenses, consolidate debt or for needed home improvements, among other things. By adding personal loans to our expanding product suite, we're meeting the needs of today's consumers who want a safe, fast and easy way to borrow money online."

- Pablo Sanchez, Regional Head of Retail Banking and Wealth Management for HSBC (U.S. and Canada)



Long Term Value Opportunity

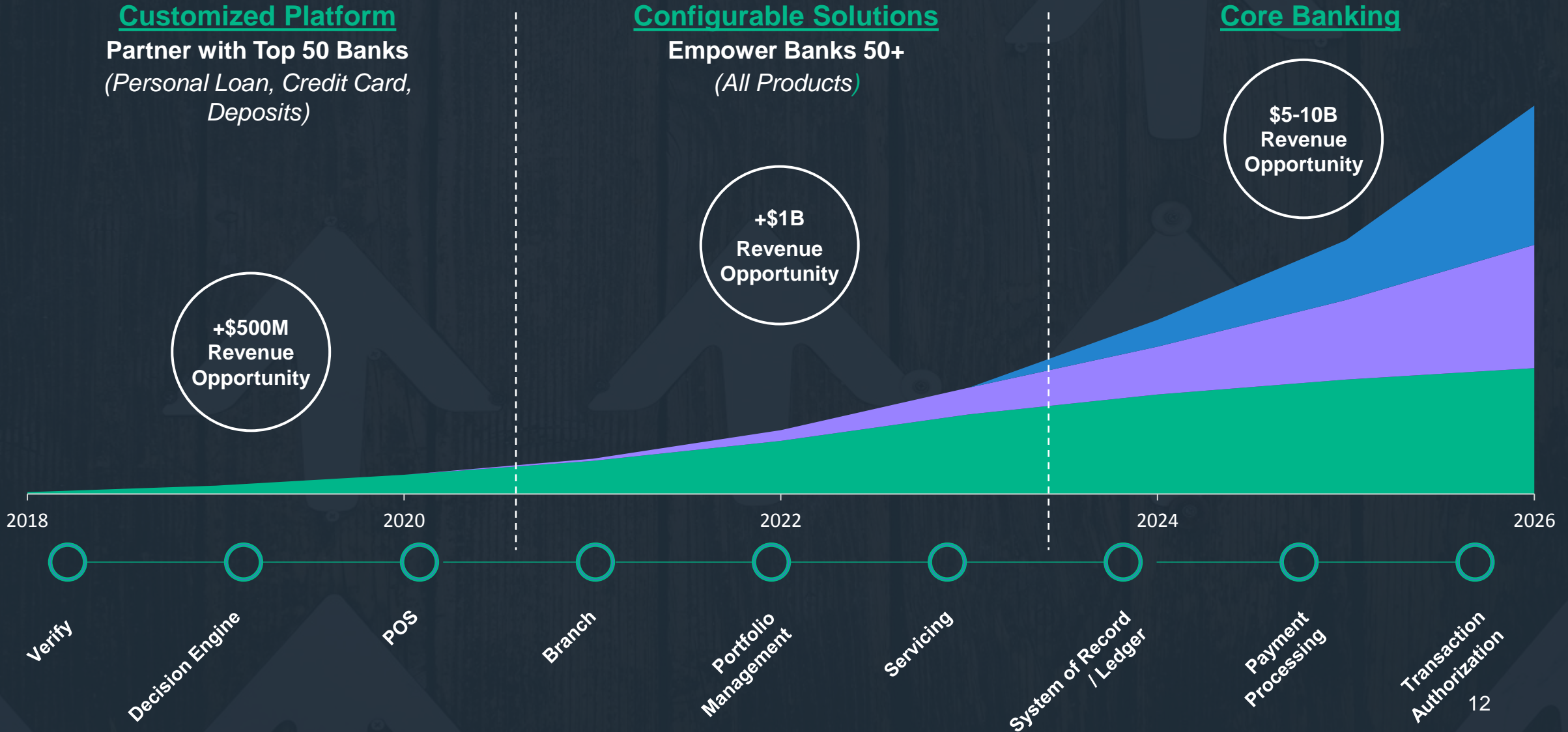
Customized Platform

Partner with Top 50 Banks
(Personal Loan, Credit Card, Deposits)

Configurable Solutions

Empower Banks 50+
(All Products)

Core Banking



AmountVerify: Mitigate Online Fraud Risk Without Sacrificing Customer Experience

Proprietary Fraud Detection & Verification Framework

Identity

OFAC, Optimized KBA auth, name to bank account match



Fraud Checks

Device fingerprinting, IP velocity checks, email address verification, additional risk assessments



Integrated 3rd Party Data Providers

Utilizes 15+ data feeds and the borrower's behavior in real-time



Income

Online verification tool, bank statement, pay stub, tax documents



Stand Alone Multi-Product Fraud Solution

Employment

Employer call, online verification tool, The Work Number (TWA), IP address



Online Lending Fraud Risks

Hard Fraud / Identity Theft



Opportunistic Looter

Little experience



Sophisticated ID Theft

Highly experienced



Family Fraud

Ex-spouse identity or grandparent



Fraud Ring Attack

Coordinated attack



Organized Crime

Application in duress

“Soft” Fraud / Intent to Pay



No Intent to Pay

Closed bank account after issue



Falsifying Info

Forged paystub

Synthetic Fraud



ID Fraud

Linked to multiple SSN

AmountScore

How it works...

The AmountScore can be integrated into any product in as little as five weeks. Our automated model is tested and proven to protect against online fraud. Through a simple API integration, Amount can run its proprietary fraud model and return a comprehensive risk score, as well as risk indicators for various pieces of customer information (i.e. SSN, email, etc.).

Seamless API Integration



Customer completes Bank application.



Amount returns risk scores to the Bank via API in seconds.



Bank collects customer PII and sends to Amount via API.



Amount receives customer information from Bank and runs proprietary fraud model.

Proprietary Fraud Score Generation

1

Inputs (PII)

First Name, Last Name, Address, SSN, DOB, Phone Number, Email Address

2

3rd Party Reports

Use customer information to pull 3rd party reports aggregating email, address, phone and identity intelligence.

3

Hard Fraud Model

Amount's predictive fraud model utilizes proprietary input parameters to assign a risk score based on years of fraud data observation.

4

AmountScore

Amount will provide risk scores, as well as model documentation and insights to help the Bank determine cutoffs.

emailage[®]
The Global Hub of Email Intelligence

'id:analytics.

neustar.

towerd@ta

TeleSign

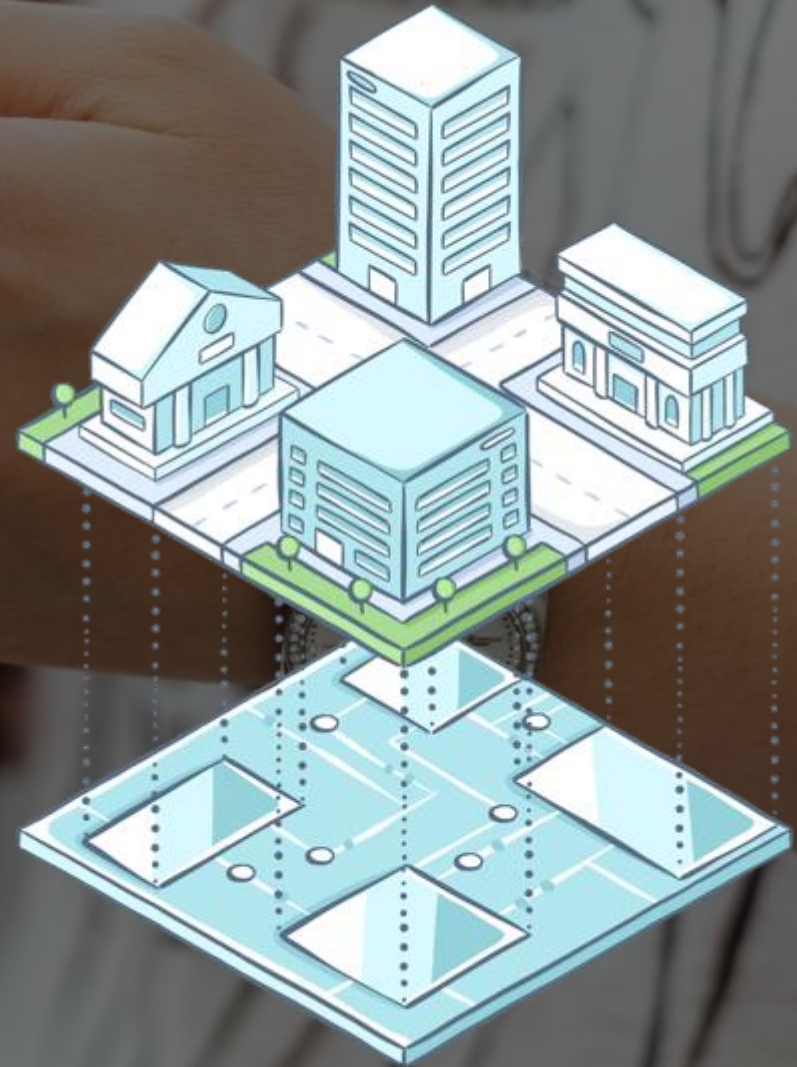
+ Additional Vendors



spring

The Future of Global Credit & Identity

Founded within Avant and ongoing
strategic partner



A Team with Deep Fintech and Startup Experience

Leadership Team



Adam Jiwan
Co-Founder/
CEO

- Future Finance
- TPG-Axon



John Sun
Co-Founder/
President

- Avant
- Debteye (YC11)



Anna Fridman
Co-Founder/
General Counsel

- Avant
- Enova



Peter Tapling
Chief Commercial Officer

- Early Warning
- Authentify

World Class Advisors



Bobby Mehta

Former CEO and
current Board
Member of
TransUnion



Sheila Bair

19th Chair of the
United States
FDIC



Nigel Morris

Co-founder and
Former President
of Capital One



Brian Brooks

Former General
Counsel at
Fannie Mae



Manolo Sanchez

Former Chairman,
President, and
CEO at BBVA
Compass



Ray Lane

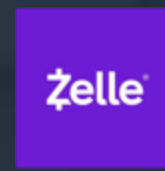
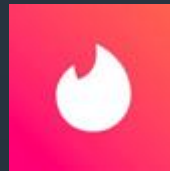
Former President
at Oracle; Former
Chairman at HP



Gary Cohn

Former President
and COO of
Goldman Sachs

And 13 more team members (20 total) with prior experience at:



Inherent Issues with the Existing Ecosystem



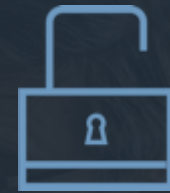
High Data Cost

Data aggregators create unnecessary cost (up to 10% of interest revenue for lenders)



Lack of Ownership

Value cannot be transferred without transferring ownership, limiting willingness to share

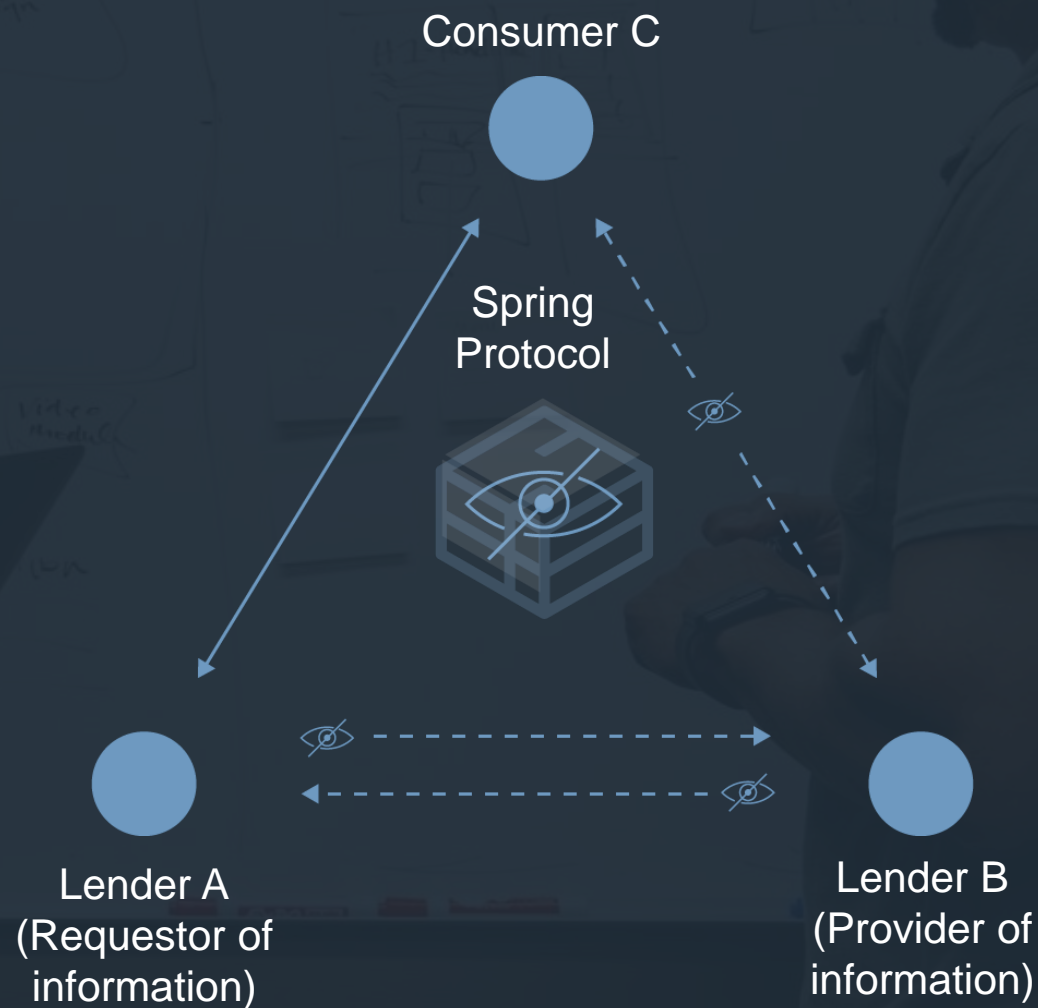


Unsecure Data

Aggregators create counterparty risk and have proven to be unreliable stewards of data

“Triple Blind” Information Exchange is the Solution

- The core technological innovation of the Spring Protocol is **the ability to share information without sharing data**
- The ability for counterparties to securely transact without revealing underlying data unlocks revolutionary new use cases



Aligned Economic Incentives

The Spring Protocol will enable counterparties to interact directly, facilitating a P2P token for data exchange with no middle man required





Thank You!