

# STATE

# COINCIDENT

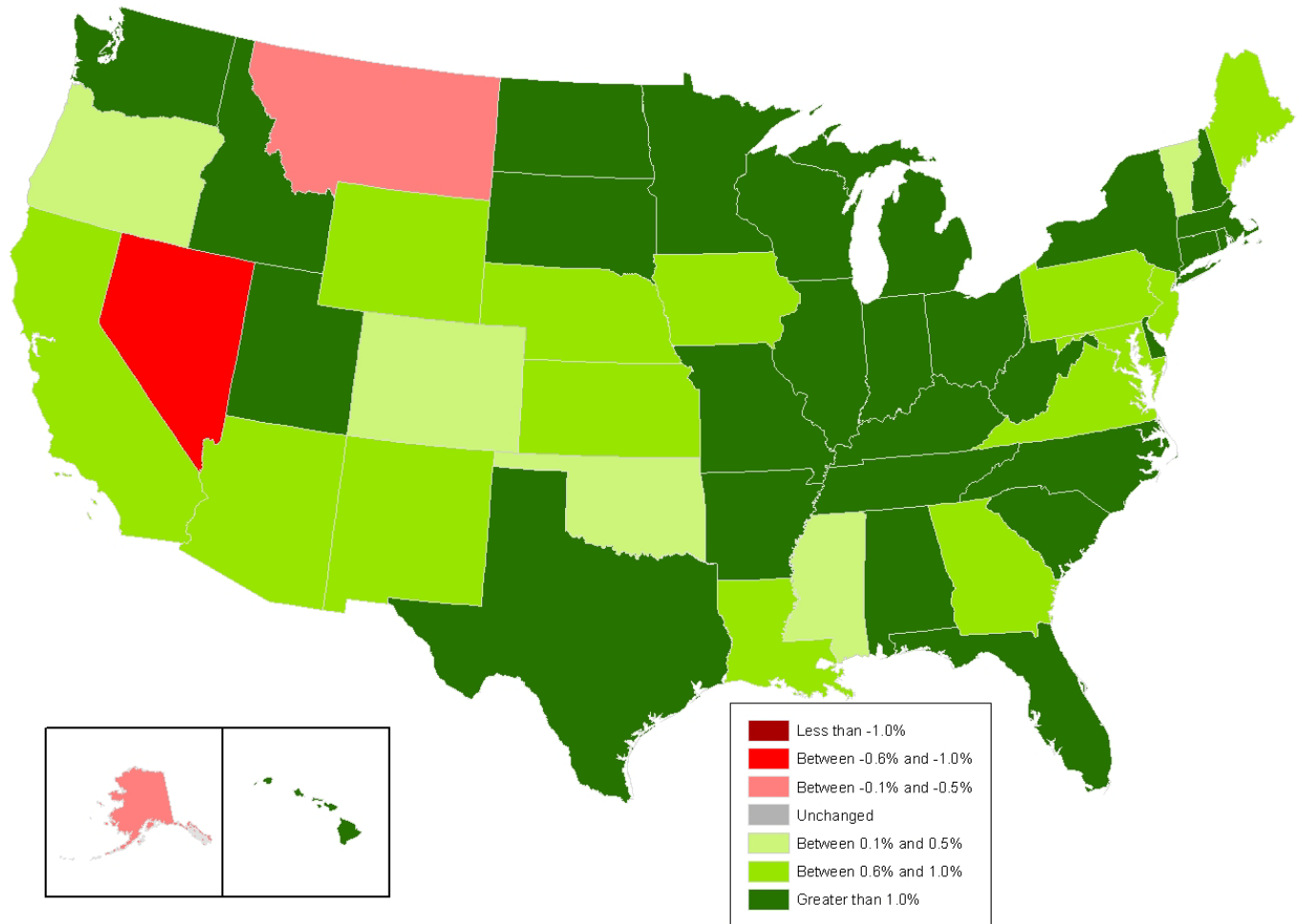


# Indexes

**JUNE 2010**

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for June 2010. In the past month, the indexes increased in 46 states, decreased in two (Montana and Nevada), and remained unchanged in two (Arizona and Colorado) for a one-month diffusion index of 88. Over the past three months, the indexes increased in 47 states and decreased in three (Alaska, Montana, and Nevada) for a three-month diffusion index of 88. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index stayed unchanged in June and rose 1.0 percent over the past three months.

## June State Coincident Indexes: Three-Month Change



Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download file.

Release Date: 7-22-2010

RESEARCH DEPARTMENT | FEDERAL RESERVE BANK OF PHILADELPHIA

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### **THIRD DISTRICT COINCIDENT INDEXES: JUNE 2010**

#### ***Pennsylvania***

In June the coincident index for Pennsylvania increased 0.3 percent. Payroll employment was stable, average hours worked in manufacturing increased slightly, and the unemployment rate remained unchanged. Pennsylvania's economic activity as measured by the coincident index was flat over the past 12 months.

#### ***New Jersey***

The coincident index for New Jersey rose 0.2 percent in June. The unemployment rate fell, while payroll employment and average hours worked in manufacturing decreased slightly. New Jersey's economic activity as measured by the coincident index has increased 0.7 percent over the past 12 months.

#### ***Delaware***

In June the coincident index for Delaware increased 0.7 percent. This is the fifth consecutive month the growth rate of the index has been positive. Payroll employment rose, and the unemployment rate fell. However, average hours worked in manufacturing decreased somewhat. Overall, Delaware's economic activity as measured by the coincident index has risen 0.2 percent over the past 12 months.

#### **June 2010 DATA: Third District Coincident Indexes\***

| <b>Area</b>         | <b>June 2010</b> | <b>1-Month Change</b> | <b>3-Month Change</b> | <b>12-Month Change</b> |
|---------------------|------------------|-----------------------|-----------------------|------------------------|
| <b>Pennsylvania</b> | <b>140.3</b>     | <b>0.3%</b>           | <b>0.7%</b>           | <b>0.0%</b>            |
| <b>New Jersey</b>   | <b>154.0</b>     | <b>0.2%</b>           | <b>0.6%</b>           | <b>0.7%</b>            |
| <b>Delaware</b>     | <b>148.8</b>     | <b>0.7%</b>           | <b>1.9%</b>           | <b>0.2%</b>            |
| <b>US</b>           | <b>158.7</b>     | <b>0.0%</b>           | <b>1.0%</b>           | <b>1.0%</b>            |

\* Indexes are set to 100 at July 1992. Values are subject to monthly revision.

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